LASER SCHOOLS NEWSLETTER

At LASER, we want to keep you updated with industry news that may impact your energy costs. In the upcoming months we will be providing your school with an on-going, easy to read newsletter with information on energy market changes, price implications, top tips and more.



JUNE 2017

October 2017 price update

To assist with budgeting, the following table shows expected percentage delivered price changes from the 1st October 2017 contract anniversary.

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Pricing Period: October 2017 - September 2018		
Commodity	Forecast Price Change from prior year	
Gas	+11%	
Electricity	+9%	

The above percentages include estimates for changes in wholesale energy market prices as well as changes in regulated costs (such as taxes and levies). The forecasts should be considered as a guide for budgeting purposes, and are subject to change.



How we buy the energy for your school

Delivered energy prices are made up of wholesale energy market costs (the cost of the gas and electricity itself) as well as pass through costs (which are largely regulated by the Government).

LASER's energy market experts closely track wholesale market prices. We buy our customers' energy requirements in multiple blocks at times of favourable market pricing, prior to the start of each contract year. Over the past 8-years, our purchases have beaten the average market price by 6%. We also check that the energy suppliers correctly pass through all regulated charges to ensure you're not being overcharged. Combined with bill validation, this typically results in a further 5% cost avoidance each year.

The following graphs show how wholesale energy market costs and pass through charges are forecast to change over the next five years.

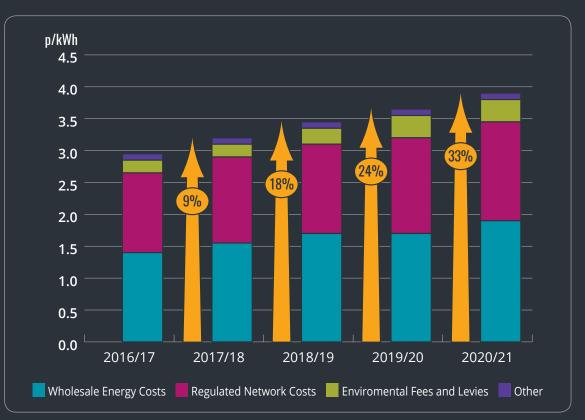


Electricity Delivered Price Forcast – 2016-2021





Gas Delivered Price Forcast - 2016-2021





Why are prices changing?

There are numerous factors that can impact delivered energy prices, from current weather temperatures to gas demand in foreign countries. The below table shows the current key drivers which may affect future delivered energy costs:

Key Factor	Expected Price Impact
The poor performance of the Pound since the EU referendum. This increases the import costs of gas, coal, uranium and electricity.	
From the 8th March oil prices have moved sharply down, dropping from \$56/barrel on the 7th to \$50/ barrel on the 14th.	₹
Concern over lack of available gas storage and spare electricity generation capacity in the UK.	
Increasing targets on environmental levies.	
Costs associated with upgrading the UK's Energy Distribution Networks.	



Have you signed up to use our Web Portal?

As part of the Fully Managed service, the LASER Web Portal is available to you. The portal offers a range of services which will make your life easier and simpler!

Here's what the Web Portal offers

- Access and download up to date billing immediately after it has been validated.
- View a full record of every invoice LASER has ever issued.
- View records of all active queries on your account and who is managing each for you at LASER.
- Access all contract information regarding your site.
- View and download copies of the LASER quarterly newsletters and a detailed industry related glossary.
- View contact details for your dedicated Customer Relationship Management (CRM) team.

If you are interested in gaining access to the web portal, please complete the following form by clicking <u>here</u>.

Entering meter reads into Systems Link

In able to receive the highest accuracy of billing we encourage customers to continue to upload meter readings into **Systems Link**. The meter reads are then validated and sent directly to the relevant suppliers. Our web portal developers are currently working on a connecting link from the portal to systems link for your convenience.

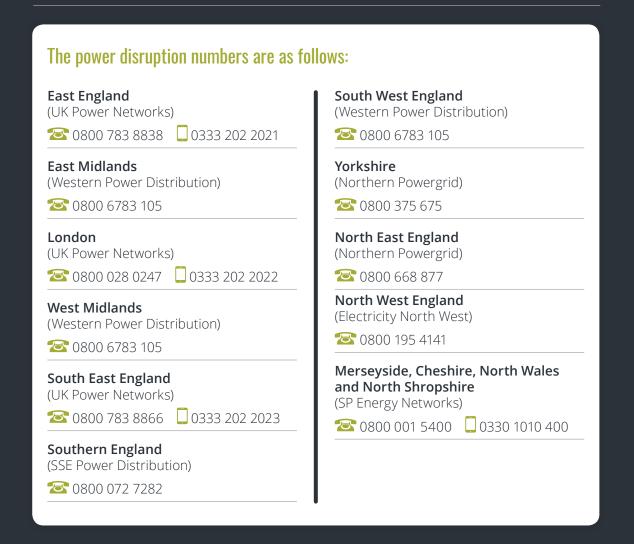


Power Disruption – What to do and who to call

If you can smell gas or have any pressure issues with your gas meter, please call National Grid on **0800 111 999**.

When you call National Grid please be ready with your meter's MPR (which can be found on your bill) or the meter serial number and your full postal address. An engineer will attend the site and shut off the supply of gas to the problem meter.

Should you have any power disruption problems please contact your Distribution Network Operator in the table below.



Kent Schools – June 2017

If you have any questions about the content in this newsletter, feedback or additional articles you would like to be included please contact your CRM team on 0800 484 0840 and ask for **Team B**.



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